

Press release



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State honour for head of Bosch in Hungary

Budapest – On the 15 March national holiday, Javier González Pareja, representative of the Bosch Group in Hungary, was presented with the Knight's Cross of the Hungarian Order Merit (Civil Division). The official nomination states that he was given the honour in recognition of corporate management activity that has strengthened Hungarian-German economic relations and assisted the growth of domestic investments.

At the award ceremony, Javier González Pareja said, "An important principle of Hungarian economy is that increasing knowledge content creates a more competitive business environment. Hungary remains one of the most important countries for the Bosch Group; we provide work for more than 12,000 people at our nine Hungarian companies and our annual income approaches three per cent of the Hungarian Gross Domestic Product. Bosch will be continuing to count on the abilities and committed work of Hungarian employees, for whom we can count on the successes already achieved."

González added, "When I was appointed to the new position in Hungary at the end 2011, I set myself the objective of being led in my work by trust, innovation and success-orientation. I put a lot of work into taking Hungarian successes into the international arena, so that the talent of Hungarians and the Bosch innovations are known throughout the world. It is my aim that Bosch should play an important role in Hungary, which is also the country of my family, as an employer and market player and that this position should strengthen further."

The continuous sales, production, research and development growth that Bosch has achieved for several years clearly shows the company's constant dynamism and stable presence in Hungary. This is true for all four of its business areas in the country: Mobility Solutions, Industrial Technology, Consumer Goods and Energy and Building Technology. The dynamic growth also creates jobs and Bosch has for several years been among the companies attaining the largest

Robert Bosch Kft.
1103 Budapest,
Gyömrői út 104.
www.bosch.hu/en

Press information:
Dóra Domokos
PR manager
Bosch Group in Hungary

E-mail: dora.domokos@hu.bosch.com
Phone: +36 1 879 8928
www.boschmediaservice.hu/en

workforce increases in Hungary.

“I am very proud to receive this honour, which of course is also a credit to all of my colleagues who are working with me on attaining these goals,” said González upon receiving the award.

More information:

dr. Ferenc Ficzere

phone: +36 1 431-3852

Basic information:

Bosch has been present in Hungary since 1899. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In financial 2014, its 9 Hungarian subsidiaries had a total turnover of HUF 825 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 183 billion. The Bosch Group in Hungary employs 10,500 people (as per April 1, 2015). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). According to preliminary figures, the company generated sales of more than 70 billion euros in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2015, Bosch applied for some 5,400 patents worldwide. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.hu