

Press release



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Bosch completes passenger safety and energy efficiency development project

7 billion forint automotive industry investment

- Safe driving experience in focus
- Engineering Center Budapest developing to meet latest automotive industry trends

Budapest – Bosch in Hungary has just completed a major development project in its central Budapest facility. The company made this announcement at a ceremony attended by Dr József Pálincás, President of the National Research, Development and Innovation Office, Javier González Pareja, Representative of the Bosch Group in Hungary and Oliver Schatz, Head of the Engineering Center Budapest.

Robert Bosch Kft. launched the seven billion forint project in its Engineering Center Budapest in 2013. Two billion forints of the project budget was a grant from former Research and Technology Innovation Fund, now National Research, Development and Innovation Office. The project objective was to develop passenger safety technologies that meet the latest automotive industry trends and the demands of automotive manufacturers. Robert Bosch Kft. collaborated on the project with the Institute for Computer Science and Control of the Hungarian Academy of Sciences, the Budapest University of Technology and Economics and the University of Miskolc. Oliver Schatz, Senior Vice President Technical of Robert Bosch Kft. and Head of Engineering Center Budapest, said that the principal aim of the project was “to provide drivers with the safest, most reliable and most energy efficient driving experience.”

Javier González Pareja said, “I am proud of this project and the unbroken development of the Engineering Center Budapest.” He highlighted the number of highly qualified employees in Bosch’s R&D facility in Budapest, now standing at 1500 engineers, twice the number there were only three and a half years ago.

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Schatz added that there will be no letup in the Engineering Center's dynamic growth, because the Budapest facility is launching a new development project to address one of today's key automotive megatrends.

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Basic information:

Bosch has been present in Hungary since 1899. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In fiscal 2015, its nine Hungarian subsidiaries had a total turnover of HUF 959 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 246 billion. The Bosch Group in Hungary employs some 12,200 people (as per January 1, 2016). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). The company generated sales of 70.6 billion euros in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology.

The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers some 150 countries. The basis for the company's future growth is its innovative strength. Bosch employs 55,800 associates in research and development at 118 locations across the globe. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.hu