

Press release



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Bosch expands manufacturing capacities at its Power Tools plant in Miskolc

Hungarian site is company's European competence center for power tools battery packs

- Bosch plans to relocate activities at Miskolc power tool plant from rental building to own site
- 13.9 billion forints investment
- Combined presence of international-level expertise and technological resources

Budapest/Miskolc – Bosch, the global supplier of technology and services is building a new manufacturing building at its Power Tools plant in Miskolc, Hungary. This was announced by László Fűkő, General Manager of Robert Bosch Power Tool Elektromos Szerszámgyártó Kft., at a press conference held in the Ministry of Foreign Affairs and Trade and attended by the Minister of Foreign Affairs and Trade, Péter Szijjártó. By relocating activities to a new manufacturing building at the Miskolc Power Tools site, the company will improve the manufacturing layout to reduce complexity and costs. In addition, this realignment enables further growth. To achieve this, Bosch Power Tools will invest approximately 13.9 billion forints in the Miskolc site. The government of Hungary has contributed to the project through a dedicated technology-intensive grant of nearly 3.4 billion forints. Fűkő said, “Bosch’s values, expertise, dedication and commitment to quality are all represented in the site, and our results – just like the investment we have announced – confirm that we can confidently build the future on these values.”

For the operations the new 20,000 square-meter hall will provide workspace for 1,200 associates who will move there from a rented building. The new facility will house the manufacturing of cordless power tools for do-it-yourselfers and garden enthusiasts – such as drills, saws, multifunction tools, chainsaws, and hedge

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cutters as well as batteries for professional and do-it-yourself users. Additionally, the new building will create space for administration offices, a canteen, labs and besides this, 100 new parking spaces will be created. The construction for the new building has already started, completion is scheduled for the end of 2019.

European competence center in Miskolc

The Power Tools plant in Miskolc has become the Bosch Group's European battery pack production competence center, thanks to technological infrastructure that is outstanding by international Bosch standards, the special expertise and high production volumes. The plant produces batteries not only for electronic power tools, but for e-bikes as well. E-mobility developments are an area of priority for Bosch's future-shaping ambitions, and the European battery pack production competence center of Bosch Power Tools division will strengthen Miskolc's position there. The General manager of the Power Tools plant in Miskolc added, "such competence centers are found only at sites of global strategic significance, and they result in long-term sustainability and international competitiveness. It makes me proud that Miskolc is contributing to this."

About Robert Bosch Power Tool Elektromos Szerszámgyártó Kft.

Robert Bosch Power Tool Elektromos Szerszámgyártó Kft. was founded in Miskolc in November 2001 and has become a factor in the region. Now covering more than 38,000 square meters, the plant employs nearly 2,400 associates. In May this year, Robert Bosch Power Tool Kft. of Miskolc received the Factory of the Year award in the overall contest in Hungary for companies with annual income of more than 10 billion forints. The plant also came away with the "Best Management Processes award" and - in recognition of its development achievements - the "Industry 4.0 Special Award", presented for the first time this year. The plant has launched high-level dual training and education, and has become the main employer in the region. It is a strategic partner of many small and medium-sized businesses. In addition, through advanced-level, future-looking projects, the plant is continuously pursuing a high level of innovation and helping the region to benefit from this development.

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Basic information:

Bosch has been present in Hungary since 1898 with its products. The company is this year celebrating the 100th anniversary of the opening of its first Hungarian operation. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine Hungarian subsidiaries. In fiscal 2017 it had a total turnover of HUF 1304 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 244 billion. The Bosch Group in Hungary employs roughly 13,500 people (as per January 1, 2018). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

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