

## Press release



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### Continuous investment in Hungary

Bosch developments at Maklár worth 36 billion forints -  
130 new jobs at Robert Bosch Automotive Steering Kft.

- 2.7 billion forints granted by European Union and Hungarian Government
- Increased capacity of high-tech production lines
- Third development project closed successfully
- Hungary strategic location for the Bosch Group

Maklár – Bosch, a leading global supplier of technology and services, continuously invests in Hungary and created a total of 130 new jobs through three supported development projects for its Hungarian subsidiary Robert Bosch Automotive Steering Kft. The projects have a total value of 36 billion forints and include grants of 2 billion forints by the European Union and of 700 million forints by the Hungarian Government.

While two projects have already been closed earlier this year, the final project with a value of 7.2 billion forints project, including 1 billion forints support of the European Union, was completed at Bosch’s Maklár site on December 7, 2015. The project has retained jobs, as well as upgrading the manufacturing technology and increasing production capacity with production of steering components. Present at the project completion ceremony were Péter Szijjártó, Minister of Foreign Affairs and Trade, Javier González Pareja, representative of the Bosch Group in Hungary, Stefan Basso, commercial plant manager of Robert Bosch Automotive Steering Kft. and Daniel Pridal, technical plant manager of Robert Bosch Automotive Steering Kft.

“The Eger and Maklár sites are of key importance for Bosch, because they are shaping the future of mobility. The electrical steering gear they make, has a pioneering role in future transport solutions,” said Javier González Pareja.

For the first ten years after it was set up in 2003, the company was concerned solely with assembly and refurbishment. The high standard of its output and high

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quality level of products convinced the board of the company to set up new parts manufacture in the Hungarian subsidiary in 2012.

At the ceremony, Péter Szijjártó said, “This decision again proves that Hungary is an attractive investment destination for Bosch. It is worthwhile expanding here. The government is also doing everything to provide support for growth.”

### **Two projects already closed successfully**

This huge project is now complete, but there has been another two developments at Robert Bosch Automotive Steering Kft. Speaking about one of these, the commercial plant manager Stefan Basso said, “We were awarded one billion forints under European Union, which enabled us to start up a project for assembling electrical steering gear for cars last year. With this investment we could create jobs for 15 people.”

Robert Bosch Automotive Steering Kft. had another project, with 711 million forints state subvention. The development involved expanding the plant and increasing capacity with the adoption of new technologies, additionally serial production of steering components – rack bars and steering nuts for electrical steering gear started up at Bosch’s Maklár site in May of this year. 115 new jobs were created with this project. Daniel Pridal, technical plant manager, said, “We are also proud that the electrical steering gear for top-category cars, known as EPSapa, is being made here. This is leading edge technology for the twenty-first century, this is a basement for autonomous driving.”

### **About Robert Bosch Automotive Steering Kft.**

Robert Bosch Automotive Steering Kft. formerly operated under the name ZF Lenksysteme Hungária Kft., a joint venture of Robert Bosch GmbH and a ZF Friedrichshafen AG. Bosch acquired all shares of ZF Lenksysteme in autumn 2014, and registered the Hungarian site as Robert Bosch Automotive Steering Kft. in April 2015. The company operated in Eger between 2003 and 2014, growing continuously. The workforce has grown from 35 people in 2003 to over 900 employees today, driven by market demand and an expanding order book. It supplies steering gear, steering columns, steering control shafts and refurbished parts to over 100 automotive manufacturers worldwide, for both passenger cars and commercial vehicles, trucks and buses. With its complete takeover of ZF Lenksysteme, Bosch strategically strengthened its ability to actively shape the future of mobility, and now has access to all relevant components for automated driving, for more efficient vehicles, and also for electric cars.

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## **Basic information:**

Bosch has been present in Hungary since 1899. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In financial 2014, its 9 Hungarian subsidiaries had a total turnover of HUF 825 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 183 billion. The Bosch Group in Hungary employs 10,500 people (as per April 1, 2015). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. The company employs roughly 360,000 associates worldwide (as per April 1, 2015), and generated sales of 49 billion euros in 2014.\* Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including its sales and service partners, Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2014, Bosch applied for some 4,600 patents worldwide. The Bosch Group's strategic objective is to create solutions for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at [www.bosch.hu](http://www.bosch.hu)

\*The sales figure disclosed for 2014 does not include the former joint ventures BSH Bosch und Siemens Hausgeräte GmbH (now BSH Hausgeräte GmbH) and ZF Lenksysteme GmbH (now Robert Bosch Automotive Steering GmbH), which have since been taken over completely.