

Press release



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Successful project closing in Bosch power tool plant in Miskolc

- 2,2 billion forints investment
- Innovative power tools developed in Hungary

Miskolc – Bosch, a leading provider of technologies and services, showcased the outcome of a large-scale investment, announced in spring this year, aimed at the development of new electric power tools for its Miskolc plant. The 2.2 billion forint development project, which received 1 billion forints in funding from the European Union including 150 million forints from the Hungarian Government, is part of a wider innovation programme. The products being developed under the project included a paint sprayer range, rotating wood surface machines, multifunctional cordless power tools, hammer drills, grinders and rechargeable batteries for heavy-duty power tools, and a dedicated measurement laboratory.

“Bosch plans for the long term, and Hungary is a key strategic base for its global innovation and research-and-development objectives,” said Javier González Pareja, representative of the Bosch Group in Hungary, in his welcoming address. “Robert Bosch Power Tool Kft is playing a major part in this as Europe’s largest power tool plant. And size is not the only thing – we are also up among the best in terms of quality,” he added.

“Today’s event proves to us again that a key factor in the Miskolc power tool plant’s continued success over many years is its strong and fast-moving innovative capability,” said Ansgar Lengeling, general manager of Robert Bosch Power Tool Kft., Vice President of Home & Garden division, in his speech. He added that as well as being appreciated by professional organisations, the successes of Miskolc company also put it out in front in the Bosch world. “I am very proud of my colleagues, without whom these results could not have been achieved”, the plant manager highlighted in his welcome speech.

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Basic information:

Bosch has been present in Hungary since 1899. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In financial 2014, its 9 Hungarian subsidiaries had a total turnover of HUF 825 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 183 billion. The Bosch Group in Hungary employs 10,500 people (as per April 1, 2015). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. The company employs roughly 360,000 associates worldwide (as per April 1, 2015), and generated sales of 49 billion euros in 2014.* Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including its sales and service partners, Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2014, Bosch applied for some 4,600 patents worldwide. The Bosch Group's strategic objective is to create solutions for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.hu

*The sales figure disclosed for 2014 does not include the former joint ventures BSH Bosch und Siemens Hausgeräte GmbH (now BSH Hausgeräte GmbH) and ZF Lenksysteme GmbH (now Robert Bosch Automotive Steering GmbH), which have since been taken over completely.