

## Press release



# BOSCH

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## Competence-based technological advances

High prestige honour for Oliver Schatz, Head of the Bosch Engineering Center Budapest. Bosch still leads in automotive innovation

Budapest – At the 189th General Assembly of the Hungarian Academy of Sciences, its Governing Board presented the Mór Wahrmann Medal to Oliver Schatz, Senior Vice President Technical of Robert Bosch Kft. The medal is awarded to outstanding members of the business community for their support of science, research and development. Oliver Schatz, who is the head of the Bosch Engineering Center Budapest, received the honour for his cooperation with the Hungarian Academy of Sciences and for his support of university and research-center programmes that have raised Hungary to an elevated place in research into global megatrends and development of automated driving.

“This award is a very great honour for me, and is down to the innovative work of talented Hungarian engineers. That is why I would first of all like to thank my colleagues for the enormous amount of work they have put into making this possible. I also owe thanks to the Hungarian Academy of Sciences, the universities and schools that are collaborating with Bosch. Our work with them has resulted in increasing numbers of engineers with high-level professional skills, and this is essential for our common goal – shaping our all future with Hungarian talents”, said Schatz.

With nine Hungarian subsidiaries, the Bosch Group is the largest foreign industrial employer in Hungary, and its Engineering Center Budapest, with more than 2200 engineers, is the group’s largest R&D operation in Europe outside Germany and works on the most advanced automotive developments. The company’s future-forming technological projects and innovative solutions build on more than a hundred years of technical knowledge and experience. Bosch’s broad-based competences are a sound base for the continuous shaping of trends in the

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connected world and for the nurturing of a new technically-educated generation that meets the needs of the Hungarian labour market.

The Hungarian Academy of Sciences, through an endowment by Mór Wahrmann, has been honouring achievements in trade and industry since 1897. The Wahrmann Medal was re-established in 2003 to highlight the exemplary activities of businesspeople who have distinguished themselves in support of science and research.

## **More information:**

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## **Basic information:**

Bosch has been present in Hungary since 1898 with its products. The company is this year celebrating the 100th anniversary of the opening of its first Hungarian operation. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine Hungarian subsidiaries. In fiscal 2016 it had a total turnover of HUF 1149 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 238 billion. The Bosch Group in Hungary employs more than 14,200 people (as per January 1, 2017). Figures of fiscal 2017 for the Bosch Group in Hungary will be available from May 31, 2018. In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

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