

Press release



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Bosch invests 9.6 billion forint in Hatvan plant

- New production lines and technologies
- Future-shaping automotive technology from Hatvan

Budapest – At a ceremony in the Hungarian Ministry of Foreign Affairs and Trade, the Bosch Group, a leading global supplier of technology and services, has announced further developments at its automotive electronics plant in Hatvan. A 9.6 billion forint investment will bring new, more advanced manufacturing equipment to the Robert Bosch Elektronika Kft., expanding production capacity and contributing to improved vehicle safety, energy-efficiency and connectivity with new-generation products. Present at the announcement of the project were Péter Szijjártó, Minister of Foreign Affairs and Trade, Daniel Korióth, Representative of the Bosch Group in Hungary, and Wolfgang Stein, Commercial Plant Manager of Robert Bosch Elektronika Kft. The investment will run until the end of 2020, with partial funding by a state grant of approximately 1.2 billion forints awarded by individual government decision (EKD).

The Bosch plant in Hatvan produces future-shaping automotive technology and components that will be essential for automated driving. These include electric controllers and sensors for steering and radar systems. Daniel Korióth, Representative of the Bosch Group in Hungary, said of the investment, “Bosch is constantly striving to bring the mobility of the future closer through its innovative developments and expertise. This investment is a contribution that is being made here in Hungary, in the Hatvan plant, to turn this vision into reality.”

Future mobility in the Bosch plant in Hatvan

These additional investments mainly serve to launch the manufacturing of new-generation products that are of central significance for fully-electric and hybrid vehicles. A good example is a controller for the electric steering gear that is replacing hydraulic assisted steering systems in electric cars.

Robert Bosch Kft.
1103 Budapest,
Gyömrői út 104.
www.bosch.hu/en

Press information:
Mónika Hack
PR manager
Bosch Group in Hungary

E-mail: monika.hack@hu.bosch.com
Phone: + 36 1 879 8928
www.boschmediaservice.hu/en

Over the last twenty years, a wide range of components for automotive electronics made in Hatvan have been fitted to several hundred million vehicles worldwide. Speaking of the investment Wolfgang Stein, Commercial Plant Manager of Robert Bosch Elektronika Kft, said, “This investment will mean that in addition to raising the ability to serve our customers at even higher standards, we in Hatvan will be instrumental in shaping future mobility.”

Robert Bosch Elektronika Kft.

The Hatvan plant, established in 1998 has more than 5,100 associates today, engaged in shaping the mobility of the future. Electronic equipment made in Hatvan is significantly contributing to improvements in the safety and energy-efficiency, and connectivity of vehicles. Through continuously developing its associates’ expertise and applying the most advanced manufacturing technology, the Hatvan plant takes an active role in realizing Bosch’s vision of a mobility that is as emissions-free, accident-free, and stress-free as possible.

More information:

Hack Mónika

phone: +36 1 879-8928

Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine Hungarian subsidiaries. In fiscal 2017 it had a total turnover of HUF 1304 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 244 billion. The Bosch Group in Hungary employs roughly 13,500 people (as per January 1, 2018). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). According to preliminary figures, the company generated sales from operations of 77.9 billion euros in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 69,500 associates in research and development.

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