

## Press release



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## Bosch is Job Creator of the Year

Investor of the Year award

- Continuous, dynamic expansion in the automotive development citadel of Hungary
- Quality jobs, outstanding expertise

Budapest – Robert Bosch Kft. came away from the “Investor of the Year” gala with the title of Job Creator of the Year. Péter Szijjártó, Minister of Foreign Affairs and Trade, presented the award to Daniel Korióth, representative of the Bosch Group in Hungary and Oliver Schatz, head of Engineering Center Budapest.

Automotive development started in Robert Bosch Kft. in 2000 with a staff of five associates. The Engineering Center Budapest, officially set up in 2005, is now one of the top sites of Bosch’s world-level developments. It plays a major role in shaping the future, through developments in automated and electric mobility. Today, more than 3,200 associates work in Robert Bosch Kft., 2,800 of them directly in the development center. In terms of the number of automotive engineers, Budapest is Bosch’s second largest European development site.

Daniel Korióth said at the award gala, “There can be no disputing the need for the growth of the Budapest development team on this enormous scale. But even more important than figures, is the level of quality and expertise. The competence transfer and knowledge transfer we have built up in Budapest in the last nearly twenty years is keeping Bosch in Hungary at the forefront in the quest for future-shaping technologies.” Oliver Schatz added, “Essential to this is the outstanding expertise of our associates. To support creativity and innovative thinking, we as a responsible employer must create high-quality jobs.”

In 2018, Robert Bosch Kft. announced a further expansion of its Budapest campus with a 37-billion-forint project that will last until 2021. Planned for the first phase of the project is a complex to accommodate 1,800 associates.

The “Investor of the Year” awards were launched in 2005 and are presented by

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the Ministry of Foreign Affairs and Trade and the Hungarian Investment Promotion Agency. Companies are honoured in several categories for their contributions to the development of the Hungarian economy and the growth of employment through investment decisions during the year and previous dedicated activities in Hungary.

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## **Basic information:**

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine Hungarian subsidiaries. In fiscal 2017 it had a total turnover of HUF 1304 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 244 billion. The Bosch Group in Hungary employs roughly 13,500 people (as per January 1, 2018). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). According to preliminary figures, the company generated sales from operations of 77.9 billion euros in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 69,500 associates in research and development.

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