

Press release



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New head of Bosch Engineering Center Budapest

- Lead of Bosch Engineering Center Budapest to be transformed
- Focus on large-scale future-shaping developments

Budapest – Oliver Schatz, who has been head of Engineering Center Budapest and General Manager of Robert Bosch Kft. for six years, is continuing his career in Reutlingen, where he will be in charge of strategy for developing a new area of business in the automotive electronics division's semiconductors section. Daniel Korióth, Representative of the Bosch Group in Hungary, will from now on be the sole General Manager of Robert Bosch Kft. From April 1, 2019 Dr. István Szászi has been appointed to lead the Engineering Center Budapest, which operates within Robert Bosch Kft.

Automotive development activity started in Robert Bosch Kft. in 2000, with a staff of five. The Engineering Center Budapest was officially formed in 2005 and is now one of the most prominent sites of Bosch's world-class developments. It plays an important role in shaping the future and developing automated and electric mobility. Today, Robert Bosch Kft. has more than 3,200 associates, of whom 2,800 work in the Engineering Center Budapest. This makes the Budapest site, in terms of the number of automotive engineers, the second largest European development center of the Bosch Group. It is also responsible for management of engineering centers in Cluj and Sofia. The newly appointed head of Engineering Center Budapest, Dr. István Szászi has been working in the Bosch Group for fifteen years. He started his career with the company as a project engineer in Budapest before working at the Bosch Group sites in Reutlingen and Abstatt. He graduated from the Budapest University of Engineering and Economics with a degree in automotive engineering in 1997, and at the same university, gained his PhD on the control of fault-tolerant vehicle dynamic systems in 2004.

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Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine Hungarian subsidiaries. In fiscal 2017 it had a total turnover of HUF 1304 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 244 billion. The Bosch Group in Hungary employs roughly 13,500 people (as per January 1, 2018). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). According to preliminary figures, the company generated sales from operations of 77.9 billion euros in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 69,500 associates in research and development.

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