

Press release



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Two awards for Robert Bosch Elektronika Kft. in the Factory of the Year competition of Hungary

- Bosch has triumphed for the second time in Best Management Processes category
- The developments in Supplier Relations were also rewarded

Hatvan / Budapest – The Robert Bosch Elektronika Kft. of Hatvan won two awards in the Factory of the Year competition of Hungary on 10th of August. The plant in Hatvan received the awards for Best Management Processes and Supplier Relations from the professional jury at the online award ceremony. “I am very proud that the plant in Hatvan was chosen to be the best in two categories, it is a tremendous recognition of the work of all associates”, said Wolfgang Stein, Commercial plant manager of Robert Bosch Elektronika Kft., after the award ceremony. “These awards also confirm that Bosch belongs in the group of those innovative companies which have the best practices in Hungary.”

Technological magazine GyártásTrend launched the Factory of the Year competition for the fifth time this year. Companies with manufacturing units in Hungary could enter in nine categories. In the nine categories 2 overall winners and 9 category winners received awards from the jury.

Following the competition in 2017, the Bosch Group in Hungary has once again triumphed in the Best Management Processes category, which recognizes the success and efficiency of manufacturing and supporting processes, and also looks at the efficiency and profitability of the manufacturing and support processes in the plant, and how individual processes help the operation as a whole. In its entry, the Hatvan plant emphasized that the key success criteria in this field over the recent years were the consistent implementation of preferred delivery concepts, the strict monitoring of logistics planning, as well as the optimized planning parameters. The other award in the Supplier Relations category recognizes supplier relations, the monitoring of supplier quality, networking of

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new relations and cooperation management. Wolfgang Stein said, "Our company has also engaged in developments in the field of supplier relations over the recent years, which had a beneficial impact on flexibility, logistics costs and stock volume."

Robert Bosch Elektronika Kft. was founded in Hatvan in 1998, the plant is the largest of the Bosch Group's automotive electronics manufacturing facilities in the world. During the recent decades, the electronics produced at the Bosch Hatvan plant have been fitted to several hundred million vehicles worldwide. The company's strategic objective is to undertake an active role in the future of automated, accident free and environmentally friendly driving, through the continuous development of its associates' expertise and its high-tech manufacturing solutions.

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Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine subsidiaries. In fiscal 2019 it had a total turnover of HUF 1,465 billion and consolidated sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – amounted to HUF 259 billion. The Bosch Group in Hungary employs more than 15,000 associates (as of December 31, 2019). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 400,000 associates worldwide (as of December 31, 2019). The company generated sales of 77.7 billion euros in 2019. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. Bosch employs some 72,600 associates in research and development at 126 locations across the globe, as well as roughly 30,000 software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

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