

Press release



BOSCH

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Bosch chosen as one of the most attractive employers again this year

- The Bosch Group in Hungary is named The Most Attractive Employer in the “Manufacturer” category by Hungarian students and career-starters
- Basic wage and job security became a preference in career choices

Budapest – The Bosch Group in Hungary was found to be The Most Attractive Employer in the “Manufacturer” category once again by a survey conducted by PwC in Hungary. Nearly 17.000 students and career-starters participated in the survey conducted by the consultancy company. Just like last year the company was presented with The Most Attractive Employer of the Year 2020 Award in the “Manufacturer” category, and finished third on the aggregate list this year. “We are so proud of these awards, and we would like to thank everyone who voted for us and also for their support this year. This recognition is particularly important for us in these challenging times, since it gives all of us the strength to continue our work”, said András Somogyi, human resources director of the Bosch Group in Hungary. PwC Hungary carried out this survey for the fourth time this year, which provided an insight into the expectations of some 35.000 students aged 16-28, career-starters and employees with work experience. The impact of the epidemic became clearly visible in the preferences of career choices as well: this year the importance of the basic wage ranked first, coming before flexi time and hours of work, which had been on the top of the list last year, as well as stability and predictability. Job security emerged as a new element among high-priority expectations, while the importance of elements requiring personal contact (such as team-buildings and trainings) decreased.

It is not only the last two years that proved to be so successful for Bosch in the PwC survey: in 2018 and 2017, the company won The Most Attractive Employer Award in the “Automotive supplier” category in Hungary.

The Bosch Group is active in Hungary through a close partnership with currently nine subsidiaries, and with its staff numbers exceeding 15.000 it is one of the

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biggest foreign industrial employers in the country. Besides traditional manufacturing processes, the company is also engaged in the development, application and promotion of Industry 4.0 and IoT solutions. In addition to technological innovations, the company is committed to climate protection, and achieving full carbon neutrality in all of its sites is among its objectives.

On top of its manufacturing activities the Engineering Center Budapest is Bosch's largest R&D location in Europe after the one in Germany. Roughly 3 thousand engineers working here to come up with the latest innovations in the automotive industry.

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Basic information:

Bosch has been present in Hungary with its products since 1898. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine subsidiaries. In the fiscal year of 2019 it had a total turnover of HUF 1,465 billion and consolidated sales of the Bosch Group on the Hungarian market - not counting trade among its own companies - amounted to HUF 259 billion. The Bosch Group in Hungary employs more than 15 thousand associates (as of 31 December 2019). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 400 thousand associates worldwide (as of 31 December 2019). The company generated sales of EUR 77.7 billion in 2019. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch pursues a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network is present in nearly every country in the world. The basis for the company's future growth is its innovative strength. Bosch employs some 72.6 thousand associates in research and development at 126 locations across the globe, as well as roughly 30 thousand software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan for the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com

, www.twitter.com/BoschPresse