

Press release



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Bosch to open regional service center in Hungary

One-source HR administration provided from Vecsés

- Bosch Group's first Central-Eastern European Service Center supports colleagues in HR matters
- The Vecsés investment expected to create more than 200 jobs over the coming years
- Customer service in-house: more efficient processes and digital solutions help the organization and the associates

Budapest, Hungary – Bosch, a leading international supplier of technologies and services, is investing in a new regional shared service center in Vecsés, Hungary. The center will provide HR administration for Bosch associates in five countries with a focus on Central and Eastern Europe, the Ministry of Foreign Affairs and Trade announced. The investment is expected to create more than 200 jobs over the coming years. The Minister of Foreign Affairs and Trade, Péter Szijjártó and Daniel Korióth, representative of the Bosch Group in Hungary attended the event announcing the investment. The total amount of the investment is HUF 6 billion for which the Hungarian State provides HUF 2.1 billion. “The opening of the Vecsés service center is another important milestone for Bosch in Hungary and the region. It also demonstrates the strong confidence we have in the competence of Hungarian professionals,” Daniel Korióth said.

Customer service in-house - simple, efficient, digitized processes

The new HR service center was created as a result of collaboration and multiannual work of five Central and Eastern European countries and the company's worldwide services business division as part of the Bosch Group's global initiative launched in 2019. This aims to further strengthen cooperation within the company group and to further drive Bosch's business ambitions by exploiting synergies.

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“Due to its innovative, digital solutions and automated processes, the Vecsés Service Center provides simpler, more efficient and more convenient services for Bosch associates” emphasized András Somogyi, human resources director of the Bosch Group in Hungary and the Adriatic Region. At first, the center will carry out HR and customer service work in the fields of labour administration, project management, payroll, international assignments, HR-IT, as well as recruitment and training. The scope of services may be expanded later. The center will also support colleagues in all HR administration-related topics in a quick and easy way with new digital solutions. Employees can modify some of their data with just a few clicks, request HR services, or request quick online or telephone help from the service center colleagues.

Strategic role in the activities of the Bosch Group

The investment will further strengthen the presence of the Bosch Group in Hungary, which has nine Hungarian subsidiaries employing more than 15,000 associates. Bosch has a wide and diverse portfolio in Hungary. The Robert Bosch Elektronika Kft. in Hatvan, founded in 1998, is the largest manufacturing center in the world for the Bosch Group's Automotive Electronics division. The Robert Bosch Power Tool Kft. in Miskolc, which produces DIY and gardening equipment, is Bosch's largest power tool factory worldwide, while the Robert Bosch Energy and Body Systems Kft. in Miskolc produces drives and motors for electric bicycles. Steering gears and columns are manufactured at the Robert Bosch Automotive Steering Kft. and at the Automotive Steering Column Kft. in Eger and Maklár. The company's Engineering Center Budapest has become one of Bosch's flagships in recent years and is now unavoidable in the international automotive industry.

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Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine subsidiaries. In fiscal 2019 it had a total turnover of HUF 1,465 billion and consolidated sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – amounted to HUF 259 billion. The Bosch Group in Hungary employs more than 15,000 associates (as of December 31, 2019). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 394,500 associates worldwide (as of December 31, 2020). According to preliminary figures, the company generated sales of 71.6 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 126 locations across the globe, Bosch employs some 73,000 associates in research and development, as well as roughly 30,000 software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by the Bosch family, by a corporation owned by the family, and by Robert Bosch GmbH. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

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