

## Press release



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### **Bosch Group mentors students living in small settlements**

As part of the Let's Teach for Hungary, primary school children can get to know the company's Budapest site up close

- Bosch Group in Hungary joins Let's Teach for Hungary program as a corporate mentor
- More than 5000 primary school and university students participate in the mentoring program aimed at the subsequent successful placement of students living in small settlements in the labour market at nearly 100 locations in the country
- An important part of the program is getting to know employment opportunities, with Bosch participating, students can learn about the operation of the company and the competencies required for the jobs in interactive sessions

**Budapest** – With the participation of the Bosch Group in Hungary, the successful Let's Teach for Hungary program's corporate mentor branch is being relaunched, which helps students living in small settlements to successfully complete their studies and to find a job in the future. The post-pandemic re-launch of the program's corporate mentor branch, which started in 2019, was announced at Bosch's Budapest site by the organizers of the program. The press event was also attended by Dr. László György, Minister of State for Economic Strategy and Regulation of the Ministry of Innovation and Technology, founder of the program.

Bosch supports the program as a corporate mentor, which has been joined by more than 1,600 young people, 58 primary schools and 380 mentors since its inception. "For the Bosch Group, knowledge is of paramount importance, which is not only the basis of our centuries-old success story, but also the key to our continuous development. Therefore, it is our duty and mission to mentor young

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people, as they will be the engineers, developers, or scientists of the future. With our program, we want to give students an equal chance to learn,” said István Szászi, Representative of the Bosch Group in Hungary and the Adriatic region.

For the first time, Bosch hosts 30 primary school students in its center in Budapest, but the long-term goal is to have children visit all the Hungarian locations of the company group. During the first corporate mentoring program, Bosch employees introduce young people to the daily life of the development center through a variety of interactive programs. Students can get to know the individual jobs, and learn what competencies are required to perform the given job. In the meantime, they can solve playful tasks, look at the world of self-driving cars, test eBikes developed by the company and get to know HR tasks.

Besides the Let's Teach for Hungary program, Bosch Group Hungary has been participating in programs supporting the training of the experts of the future for a long time. Several of Bosch's plants have been having strategic partnerships with Hungarian universities for years, with more than 10 higher education institutions in total.

### **Let's Teach for Hungary program**

The Ministry of Innovation and Technology, the Ministry of Human Capacities (EMMI), the Klebelsberg Center (KK) and the National Conference of Student Self-Governments (HÖÖK) are all about mutual learning, supporting each other and strengthening Hungarian communities. Its target group is primary school students living in small settlements. The task of the mentors participating in the program is to show the students the excitement and opportunities of the world beyond their settlements – the zoo, the museum, the secondary schools, the businesses, to see how many professions and how many futures they can choose from. To sum up in one sentence, help them to be able to make the most of themselves – whether it be obtaining a profession, graduation, further education, sports, arts, and at the end, settling at the job market.

The Let's Teach for Hungary program is based on 2 main pillars – the university, and corporate mentoring programs. So far, 30 companies have joined the program, who have undertaken to open their offices and factories to small schoolchildren, giving them an insight into the work that is going on there, organizers are however looking for further companies to join.

## **More information:**

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## **Basic information:**

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine subsidiaries. In fiscal 2020 it had total net sales of 1,497 billion forints and consolidated sales to third parties on the Hungarian market of 238 billion forints. The Bosch Group in Hungary employs more than 15,500 associates (as of December 31, 2020). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at [www.bosch.hu](http://www.bosch.hu), [iot.boschblog.hu](http://iot.boschblog.hu), [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), <http://www.twitter.com/BoschPress>.