

## Press release



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### **Bosch significantly increases its production capacity in Maklár**

The plant recognized with the Supplier of the Year award, supplies steering systems and components to more than one hundred vehicle manufacturers around the world

- Bosch produces three million steering gears and components per year in Maklár and plans to significantly increase its production volume within five years
- Eco-friendly electric steering gears manufactured in Maklár are essential for the vehicles of the future
- Robert Bosch Automotive Steering Kft. in Maklár has won the Supplier of the Year 2022 award

Maklár – Bosch's Maklár plant expects a surge in new products this year, especially in the hydraulic Servocom steering gear for trucks, which pre-production began in May. Robert Bosch Automotive Steering Kft., which supplies steering systems and components to more than one hundred vehicle manufacturers around the world – also for electric and automated vehicles – thanks to its ongoing investments, will significantly increase its production capacity in the coming years. The company is going to develop a new production and logistics area of seventy thousand square metres by 2024. This includes high-tech manufacturing and assembly areas, tool shops a logistic warehouse and also an integrated service and office centre to ensure its long-term competitiveness. The total value of ongoing investments until the end of 2023 will exceed HUF 52 billion. Last year, the company spent almost five percent of its sales revenue, about HUF 8.5 billion on investments, and another HUF 6.7 billion on research and development. It has hired over 200 new employees for its production and supporting areas in the last 12 months.

#### **The steering gears of the future are manufactured in Maklár**

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The steering gears and components manufactured in Maklár are already an essential safety-relevant part of millions of vehicles worldwide, and the plant is specifically focusing on future-oriented technologies. With the transformation of the automotive industry, there is a growing demand for electric steering systems, which are a key component of electric and automated vehicles. Research and development also play a special role in Maklár, which, like manufacturing, is supported by state-of-the-art Industry 4.0 solutions. Automated vehicles are used to transport raw materials, and Big Data and virtual reality technologies are applied in the field of analysis and design. Technological developments also serve environmental protection, thanks to which the company reduced the emission of liquid hazardous waste by 90 percent last year.

### **Car manufacturers have also recognized the performance of the Maklár plant**

The success of the work in Maklár is also shown by the fact that, based on the votes of the car manufacturers and factories, Robert Bosch Automotive Steering Kft. won the Supplier of the Year 2022 award. The honourable title can be awarded to companies vested in the automotive industry, producing, developing or providing services in Hungary, which have made major investments, headcount expansion and development in Hungary.

### **About Robert Bosch Automotive Steering Kft.**

Robert Bosch Automotive Steering Kft. supplies steering gears for passenger cars, steering columns and steering shafts for trucks, as well as refurbished parts to more than 100 vehicle manufacturers worldwide. Founded in 2003, the company has been manufacturing traditional hydraulic steering gears in Eger and electric steering gears and steering systems for trucks in Maklár since 2014. Production of the main components of the electric steering gear began in 2015 at the Maklár plant. By now, more than three million steering systems and components are supplied from the two sites each year, most of which are state-of-the-art, environmentally friendly electrical steering systems (EPS).

## **More information:**

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## **Basic information:**

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently eight subsidiaries. In fiscal 2021 it had total net sales of 1,711 billion forints and consolidated sales to third parties on the Hungarian market of 273 billion forints. The Bosch Group in Hungary employs more than 17,000 associates (as of December 31, 2021). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,600 associates worldwide (as of December 31, 2021). The company generated sales of 78.7 billion euros in 2021. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 76,100 associates in research and development, of which more than 38,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions

are carried out by the trust.

Additional information is available online at [www.bosch.hu](http://www.bosch.hu), [iot.boschblog.hu](http://iot.boschblog.hu),  
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