

## Press release



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## Work starts on Bosch regional logistics center in Hatvan

- Logistics center is an exemplary investment in the Bosch Group in international terms
- Flagship of the Bosch Group's future-oriented technological vision and moves towards the connected future

Hatvan – Construction of a new regional logistics center for the Bosch Group has got under way with the laying of the foundation stone in Hatvan Industrial Park. The event was attended by Dr Miklós Seszták, Minister of National Development, Zsombor Török, CEO of NIPÜF Zrt. and Daniel Korióth, Representative of the Bosch Group in Hungary. Due to open in 2018, the facility will connect Bosch's Central and Eastern European logistics activities using the most advanced technology.

Daniel Korióth, Representative of the Bosch Group in Hungary, said, "We regard this latest logistics center as an exemplary investment by the Bosch Group in international, as well as Hungarian terms. The new facility in Hatvan is a key milestone both for cooperation among different divisions of the Bosch Group and for the Group's logistics activity in the Central and Eastern European region. I would like to thank NIPÜF Nemzeti Ipari Park Üzemeltető és Fejlesztő Zrt. for its part in the project, and to express our gratitude for the trust and support we have received by the town of Hatvan."

The new logistics center is also a flagship of the Bosch Group's future-oriented technological vision and its moves towards the connected future: the logistics center in Hatvan will be supported by the most advanced innovations. It will play a key part in developing the integrated and harmonious operation of the Bosch Group's regional logistics activity.

The official handover ceremony of the regional logistics center is expected to take place at the end of second quarter in 2018.

Robert Bosch Kft.  
1103 Budapest,  
Gyömrői út 104.  
[www.bosch.hu/en](http://www.bosch.hu/en)

Press information:  
Dr. Ferenc Ficzeré  
Head of communication  
Bosch Group in Hungary

E-mail: [ferenc.ficzere@hu.bosch.com](mailto:ferenc.ficzere@hu.bosch.com)  
Phone.: + 36 1 879 8852  
[www.boschmediaservice.hu/en](http://www.boschmediaservice.hu/en)

## **More information:**

Dr. Ferenc Ficzeré  
+36 1 879-8852

## **Basic information:**

Bosch has been present in Hungary since 1898. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In fiscal 2016, its ten Hungarian subsidiaries had a total turnover of HUF 1149 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 238 billion. The Bosch Group in Hungary employs more than 14,200 people (as per January 1, 2017). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.

Additional information is available online at [www.bosch.hu](http://www.bosch.hu)