

Press release



Source:

https://www.boschmediaservice.hu/en/press_release/bosch_logistics_and_distribution_center_miskolc-359.html

02/17/2023

ID: 359

Bosch establishes logistics and distribution center and expands production capacity in Miskolc

Two investments worth a total of almost 70 billion forints to strengthen the company's supply chain

- New highly automated warehouse structure to meet ever-increasing storage and distribution need
- Expansion of state-of-the-art battery and power tools production to boost innovation

Budapest / Miskolc – Bosch, a leading global supplier of technologies and services, is further strengthening its Miskolc site, which is part of its Power Tools division. The subsidiary Robert Bosch Power Tool Kft. will complete two investments worth a total of almost 70 billion forints by the end of 2024. The company will invest more than 54 billion forints to create a logistics and distribution center in Miskolc to meet the ever-increasing storage and distribution needs, and more than 15.7 billion forints to expand its production capacity. The Hungarian government will provide a total of around 10.2 billion forints in post financing non-refundable cash subsidies for the two investments on the basis of an individual government decision (EKD). The announcement of the investments was attended by Péter Szijjártó, Minister of Foreign Affairs and Trade, Dr. István Szászi, representative of the Bosch Group in Hungary, and László Fükő, managing director of Robert Bosch Power Tool Kft. “We owe our outstanding achievements to our internationally advanced technological infrastructure, expertise and commitment. This investment underlines the importance of the Miskolc plant for Bosch” emphasized László Fükő.

Seamless service in the international supply chain network

The aim of the large-scale investment is to create a highly automated warehouse structure in the Miskolc industrial park. The complex, which will cover almost

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100,000 square meters, will serve several key logistics functions. The new structure will become one of the leading finished product distribution warehouses within the company's Power Tools division in the Eastern European region. The current regional service center performing packaging activities amongst others, which was opened in 2017 and is within the same industrial area as the Miskolc site, will be relocated there as well, and the site will also serve as a finished product and raw material warehouse. The Miskolc logistics center is part of Bosch's international supply chain network of around 780 warehouses. Bosch employs 37,000 associates worldwide in procurement and logistics, supplying around 230 plants with parts and raw materials every day. They have a key role to play in ensuring a continuous, sustainable and flexible supply chain throughout the value chain to serve Bosch customers at a high level.

Capacity expansion for further optimized user experience

In 2018, the Miskolc plant became the European battery manufacturing competence center of the Bosch Power Tools division in Europe, based on its high-standard technological infrastructure, its special expertise, and its high production volume. The newly announced investment to increase capacity will drive the development and production of new batteries, cordless power and garden tools, boosting innovation.

About Robert Bosch Power Tool Kft.

Robert Bosch Power Tool Elektromos Szerszámgyártó Kft. was founded in November 2001 in Miskolc and has become a decisive factor not only within the company group but also in the region. With more than 3,800 employees, the company develops and manufactures power tools, garden tools and related batteries, eBike batteries and assembles professional woodworking power tools. The company - besides launching high-quality dual training - has become one of the main employers in the region and has made a number of small and medium-sized enterprises its strategic partners. Moreover, with its high-quality, future-oriented projects, it continuously strives for a high level of innovation and for the region to play its part in this development.

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Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently eight subsidiaries. In fiscal 2021 it had total net sales of 1,711 billion forints and consolidated sales to third parties on the Hungarian market of 273 billion forints. The Bosch Group in Hungary employs more than 17,000 associates (as of December 31, 2021). Figures of fiscal 2022 for the Bosch Group in Hungary will be available from May 25, 2023. In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 420,000 associates worldwide (as of December 31, 2022). According to preliminary figures, the company generated sales of 88.4 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 85,000 associates in research and development, of which more than 44,000 are software engineers.

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