

Press release



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Bosch develops its suppliers

Connected industry plays increased role in Hungary

- Bosch plans to join supplier development programme
- Continuous development is indispensable for shaping the future
- Several sites of the Bosch Group in Hungary have already been active in Industry 4.0 operations

Budapest – As a leading global supplier of technology and services, Bosch plans to join the supplier development programme of the Hungarian government. The relevant Memorandum of Understanding was signed by Mihály Varga, Minister of National Economy and Daniel Korióth, Representative of the Bosch Group in Hungary on 6 September 2017.

One of the guiding lines of the Bosch strategy is the shaping of our future; however, continuous development is indispensable – both within the company and the cooperating partners – for such a leading role. Therefore Bosch was pleased to receive the news from the Ministry of National Economy about the development programme designed for small and medium-sized enterprises in Hungary. “The purpose of our involvement in this programme is to develop our domestic suppliers with a focus on Industry 4.0 and to support the required knowledge transfer and capacity enlargement,” says Daniel Korióth, Representative of the Bosch Group in Hungary, upon welcoming the initiative launched by the Ministry of National Economy for the development of Hungarian suppliers.

The commitment of Bosch to Industry 4.0 plays a major role in the start of this cooperation. Relying on its extensive expertise, knowledge base and complete solutions in the world of networked industry, Bosch is not only a supplier of services but also an active user of Industry 4.0. The Miskolc-based power tool plant was the first among the Hungarian Bosch affiliates to introduce Industry 4.0 manufacturing in Hungary. The relevant procedure is suitable for the efficient, cost-effective and very flexible manufacturing of various power tools, even in

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small production lots. This way the company is able to respond quickly to the ever changing order volumes of online trade.

One of the company group's most important investment projects is the Hatvan logistics center scheduled to open next year, where the widely used and connected Industry 4.0 equipment, applications and processes will be integrated and merged.

In 2016, Bosch was one of the companies showing the highest growth of workforce in the Hungarian private sector. In 2016, as compared with the previous year's figure, Bosch created 2,000 new jobs in Hungary; as a result, the Bosch Group in Hungary employs more than 14,200 people (as per 1 January 2017). Therefore Bosch is now the largest industrial employer in Hungary. "The presence of Bosch in Hungary is constantly strengthening, and we continue to make long-term plans. The company's efforts to shape our future require cooperating partners and suppliers capable of keeping pace with, and reacting flexibly to, the technological changes," points out Daniel Korióth.

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Basic information:

Bosch has been present in Hungary since 1898. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In fiscal 2016, its ten Hungarian subsidiaries had a total turnover of HUF 1149 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 238 billion. The Bosch Group in Hungary employs more than 14,200 people (as per January 1, 2017). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.

Additional information is available online at www.bosch.hu