

## Press release



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### **Bosch expands capacity at its plant for automotive components in Miskolc**

Two investments of more than 18 billion forints in total in development and production

- One of the largest employers in the region plans to create 60 new jobs in development
- Investment in the automotive sector to achieve higher added value

Budapest, Miskolc – Bosch, a leading global supplier of technology and services, is further expanding its Miskolc site, part of its Electrical Drives division. Robert Bosch Energy and Body Systems Kft., which celebrated its 20th anniversary this year, will implement two investments worth a total of more than 18 billion forints by mid-2025. The company will spend more than 4.4 billion forints to further expand the development and testing of electrical drives in Miskolc and will also spend nearly 13.6 billion forints to expand its production capacity.

The two investments will be supported by the Hungarian government through an individual government decision (EKD), which provides a total of around 3 billion forints in non-refundable cash grants in the form of post-financing. The announcement was attended by Péter Szijjártó, Minister of Foreign Affairs and Trade, and Dr. István Szászi, representative of the Bosch Group in Hungary and in the Adria region. “Bosch develops and manufactures the technology of the future. The expansion of development activities as well as the increased automation of production will further strengthen operations at the Miskolc plant,” Dr. István Szászi said.

#### **Increasing organizational synergy and growing infrastructure**

The investment in Bosch’s plant for automotive components in Miskolc aims to strengthen the company’s development activities at the site including respective competencies, and related manufacturing infrastructure. Besides this, the investment will create even stronger synergies between product and process

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development activities and production areas. To this end, the Miskolc-based company will create 60 new jobs in development, 45 of the positions will be for people with college-level degrees. In addition, the company will expand the capacity of assembly lines for the production of several product types currently in production in Miskolc, such as air conditioning blower motors, engine cooling fans and new generations of eBike drives. It also plans to purchase equipment to start production of new products developed by the group and to ensure their quality.

**About Robert Bosch Energy and Body Systems Kft.**

Robert Bosch Energy and Body Systems Kft., which has been in business for 20 years, manufactures automotive components and electrical drives for conventional, hybrid and electric cars, as well as eBikes. The company now employs more than 2,900 associates. In addition to manufacturing, the Miskolc plant for automotive components also carries out research and development and other high value-added activities. In addition to automotive components, another important product category produced in Miskolc are eBike Drive Units, motor units with a highly advanced and intelligent power assistance system. Furthermore, the complete eBike system, which includes the drive unit, display, battery, cables and all the equipment needed for electric drive, is delivered from Miskolc to all destinations around the world.

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## Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently eight subsidiaries. In fiscal 2022 it had total net sales of 2.255 billion forints and consolidated sales to third parties on the Hungarian market of 314 billion forints. The Bosch Group in Hungary employs more than 18,300 associates (as of December 31, 2022). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 421,000 associates worldwide (as of December 31, 2022). The company generated sales of 88.2 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 136 locations across the globe, Bosch employs some 85,500 associates in research and development, of which nearly 44,000 are software engineers.

Additional information is available online at [www.bosch.hu](http://www.bosch.hu), [iot.boschblog.hu](http://iot.boschblog.hu), [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), [www.twitter.com/BoschPresse](https://www.twitter.com/BoschPresse)