

## Press release



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## The head of the Bosch Group in Hungary honored with the Dennis Gabor Award

- Dr. István Szászi has been presented with the Dennis Gabor Award, the most prestigious technical prize in the civil sector
- Strengthening the link between higher education and industrial R&D by building a unique innovation ecosystem is an important part of Bosch's long-term strategy
- Under the leadership and active involvement of Dr. István Szászi, the Bosch Group in Hungary has established close, long-term professional partnerships with several universities nationwide in recent years, enabling the academic sector to play an even more active role in shaping the technology of the future

Budapest – Dr. István Szászi, representative of the Bosch Group in Hungary and in the Adria region, received the Dennis Gabor Award in the Hungarian Parliament Building today. The award was presented at a ceremony for the 35th time this year in recognition of outstanding achievements in technological innovation, technical and engineering research. The Dennis Gabor Award, established by the Novofer Foundation in 1989, is the most prestigious prize for technical creators in the civil sector in Hungary today.

“Innovation is the engine of development, which is unimaginable without teamwork. This honor is also a tribute to the thousands of my distinguished colleagues at Bosch who have been working with me for decades to innovate for a more sustainable, more efficient, and safer world. It is also an important goal of ours to promote and support the cooperation between academia and industry, thus strengthening Hungary's innovative power. It is a great honor for me to be recognized for my work with the Dennis Gabor Award. It gives me inspiration and at the same time confirms that my colleagues and I are on the right path,” said Dr. István Szászi.

Robert Bosch Kft.  
1103 Budapest,  
Gyömrői út 104.  
[www.bosch.hu/en](http://www.bosch.hu/en)

Press information:  
Zita Hella Varga  
PR Manager  
Bosch Group in Hungary

E-mail: [zitahella.varga@hu.bosch.com](mailto:zitahella.varga@hu.bosch.com)  
Phone: +36 70 667 6374  
[www.boschmediaservice.hu/en](http://www.boschmediaservice.hu/en)

At the Bosch Group in Hungary, more than 3,500 professionals are working on the development of technologies and innovations that will shape the future. An important part of Bosch's long-term strategy is to strengthen the link between higher education and industrial R&D by building a unique innovation ecosystem. Under the leadership and active involvement of István Szászi, the company has for many years played a major role in cooperation with higher education institutions, supporting high-quality engineering education in Hungary and considers Hungarian universities as a key partner.

### **A career focused on innovation**

Dr. István Szászi was born in Mátészalka and studied at the Budapest University of Technology and Economics (short form: BME). He graduated in 1997 with a degree in automotive engineering, followed by a PhD in 2004 and an MBA in 2005. He started his career in academia: after graduating from the Budapest University of Technology and Economics, he worked as a doctoral student, professor's assistant, and then assistant professor at the university. He has been working for the Bosch Group for almost 20 years: started as a project engineer, became head of Engineering Center Budapest and since 2021 he is the representative of the Bosch Group in Hungary and in the Adria region.

Dr. István Szászi is responsible for more than 23,000 Bosch employees in the region, including thousands of development engineers in Hungary, Romania and Bulgaria. He is involved in several mentoring programs for leaders and is a member of the Hungarian Academy of Engineering, an honorary docent at BME, a member of the board of trustees of the German-Hungarian Chamber of Industry and Commerce, the Rudolf Kalman Foundation for Óbuda University and a member of the board of the Joint Venture Association (JVSZ). In 2023, he joined the Board of Trustees of the Fudan University Hungary Foundation. In 2022, his outstanding work for innovation and the development of electromobility was recognized with the Blue Innovation Special Award, a joint prize of the National Association of Managers and Volkswagen.

## **More information:**

Zita Hella Varga

Phone: +36 70 667-6374

## **Basic information:**

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently eight subsidiaries. In fiscal 2022 it had total net sales of 2.255 billion forints and consolidated sales to third parties on the Hungarian market of 314 billion forints. The Bosch Group in Hungary employs more than 18,300 associates (as of December 31, 2022). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 421,000 associates worldwide (as of December 31, 2022). The company generated sales of 88.2 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 136 locations across the globe, Bosch employs some 85,500 associates in research and development, of which nearly 44,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at [www.bosch.hu](http://www.bosch.hu), [iot.boschblog.hu](http://iot.boschblog.hu), [www.bosch.com](http://www.bosch.com)

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