

Press release



Source:

https://www.boschmediaservice.hu/en/press_release/new-representative-of-bosch-group-in-hungary-45.html

10/18/2016

ID: 45

New representative of Bosch Group in Hungary

Daniel Korióth takes over from Javier González Pareja

Budapest – As of 1 November 2016, Daniel Korióth will be the Representative of the Bosch Group in Hungary, as well as the General Manager of Robert Bosch Kft with additional responsibilities for commercial operations in Bosnia-Herzegovina, Croatia, Montenegro, Serbia and Slovenia.

Mr Korióth graduated in Economics from the University of Lima (Peru), and has been working for the group since 1989. He started his career as a member of the Junior Managers Program in sales and marketing, and over the last 28 years he has worked in Germany, Spain, Argentina, Uruguay and Brazil. Before coming to Budapest, he was Regional President Diesel Systems Latin America, where he started in November 2008. Mr Korióth said of his appointment, "It is a great honour and an inspiring challenge for me to have the chance of continuing my career in Hungary. The principle of sustainable and profitable growth is what guides me in my work."

Having headed the Bosch Group in Hungary since December 2011, Javier González Pareja is taking up an appointment in his homeland, Spain. Under his guidance, the group has more than doubled its workforce in Hungary and implemented several major investment projects. Collaborations by Bosch Hungarian subsidiaries with local schools and Universities have delivered major accomplishments in the education field. Recognition for the group's operations under his leadership has come in being voted one of the most desired employers year after year, winning the Job Creator of the Year award and several times receiving the R&D Investor of the Year award. On 1 January 2017, he will take up his duties as President of Bosch Group in Spain and Portugal.

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Basic information:

Bosch has been present in Hungary since 1899. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In fiscal 2015, its ten Hungarian subsidiaries had a total turnover of HUF 959 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 246 billion. The Bosch Group in Hungary employs some 12,200 people (as per January 1, 2016). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). The company generated sales of 70.6 billion euros in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology.

The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers some 150 countries. The basis for the company's future growth is its innovative strength. Bosch employs 55,800 associates in research and development at 118 locations across the globe. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.hu