

Press release

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The future does not wait: Bosch and Richter are looking for the new generation of innovators

Two of Hungary's leading companies announce joint competition for young people

- The Bosch×Richter Industrial Innovation Award is announced for the third time by Hungary's two innovative leading companies for students in higher education
- With the competition, Bosch and Richter are encouraging students to shape the future of mobility and healthcare with innovative ideas
- The winning entries will be selected by a prestigious jury, including Olympic champion and international chess grandmaster Judit Polgár
- The winners will receive professional mentoring, gain insights into the know-how of large companies, and have the opportunity to present their projects to a broad professional audience at the Bosch×Richter Innovators' Day event

Budapest, Hungary – Two of Hungary's leading innovative companies are looking for future-shaping ideas from talented young people: this year, the Bosch×Richter Industrial Innovation Award is announced for the third time for Hungarian university and college students. The competition encourages students to shape the future of healthcare and mobility with new perspectives and creative, constructive ideas.

The competition is an important pillar of the unique collaboration between the Bosch Group in Hungary and Gedeon Richter Plc. Launched in 2024, the award aims to inspire students to think in innovative ways, identify challenges that affect our future, and develop unique, fresh concepts.

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Sustainable solutions from Generation Z

In the past two years, the Bosch×Richter Industrial Innovation Award has been given to pioneering solutions that can make healthcare and mobility more efficient in the future by uncovering important problems in these fields. Previous winning projects aimed to address issues such as dementia treatment, more accurate medication dosing, easier mapping of side effects, and the early at-home detection of a common gynecological disease. In the field of sustainable mobility, the award-winning entries focused on the recycling of would-be waste products, the expansion of automated vehicle technology, the development of more efficient and greener public transport in large cities, and the conversion of waste heat into electricity.

Significant financial support and professional mentoring for the best solutions

For the 2026 Bosch×Richter Industrial Innovation Award, students in higher education can apply in individual and group categories between February 16 and May 14 midnight. In their entries, students are required to identify a challenge with a significant impact on the future and develop a solution that is feasible in practice in the field of healthcare or mobility. Applications must be submitted in writing to www.boschrichter.hu/.

Winning individual applicants will receive a net prize of 1 million forints, and teams of up to three will receive a net prize of 500 thousand forints per team member. Additionally, organizers will assist winners with professional mentoring and large enterprise know-how, and the winners will have the opportunity to present their entries to a professional audience at the Bosch×Richter Innovators' Day in September 2026. More details on the competition are available at www.boschrichter.hu.

The winning entries will be selected by a jury of renowned experts, including Judit Polgár, Olympic champion and international chess grandmaster, Zsuzsa Beke, head of global communication, CSR and public affairs at Gedeon Richter Plc., Dr. Balázs Lendvai, head of Pharmacology and Drug Safety Research at Gedeon Richter Plc., Head of Richter Department at Semmelweis University, Teodóra Bodó, director of communication and governmental affairs of the Bosch Group in Hungary and the Adriatic region, and Mátyás Pótsa, director of innovation ecosystem at the Bosch Group in Hungary.

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Basic information:

Bosch has been present in Hungary since 1898 with its products. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers with currently nine subsidiaries. In fiscal 2024 it had total net sales of 2058 billion forints and consolidated sales to third parties on the Hungarian market of 313 billion forints. The Bosch Group in Hungary employs more than 17,400 associates (as of December 31, 2024). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. According to preliminary figures, it employs roughly 412,000 associates worldwide (as of December 31, 2025). The company generated sales of 91 billion euros in 2025. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is "Invented for life," Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 490 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 82,000 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a limited liability company with a charitable purpose. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.

Additional information is available online at www.bosch.hu, iot.boschblog.hu,
www.bosch.com, www.iot.bosch.com, www.bosch-press.com,
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About Gedeon Richter Plc.

Richter aspires to be a global innovator in some key scientific fields, while dedicated to making medicines more accessible worldwide. Founded in 1901, headquartered in Hungary, with a market capitalization of EUR 4.7bn and sales of EUR 2.2bn in 2024, it operates Central Europe's largest R&D hub. Its research drives breakthroughs in Neuropsychiatry and Women's Healthcare, while Biotechnology and General Medicines strengthen its affordable treatment portfolio. Committed to sustainable growth, Richter invests in R&D, manufacturing excellence, and digitalization to advance medical innovation. Learn more at www.gedeonrichter.com.