

Press release



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Regional Services Center opened in Miskolc

Bosch created more than 250 new jobs in Miskolc

- 1.6-billion-forint project
- New facility concentrates on packaging
- Growing proportion of local suppliers

Budapest/Miskolc – The Bosch Regional Services Center, the latest facility opened in Miskolc by the leading global supplier of technology and services, now employs 260 people, surpassing the company's original undertaking to create 205 jobs. This was announced by László Fükő, General Manager of Robert Bosch Power Tool Elektromos Szerszámgyártó Kft., at a press conference held in the headquarters of the Hungarian Investment Promotion Agency and attended by the Minister of Foreign Affairs and Trade, Péter Szijjártó. The overall capital cost of the project so far is 1.6 billion forints, to which the Hungarian government, under a new agreement, is providing funding of 358 million forints, which will finance some of the wage costs.

Rapid growth and commitment to the North Hungary region

An addition to the R&D and manufacturing profile of the Miskolc power tool plant, the Regional Services Center has two core activities. Firstly, it selects, packages and delivers products made in Miskolc and at other sites, as required by customers. Secondly, it manages the purchasing and storage of batteries and packaging materials sourced from suppliers in Europe and elsewhere. The new facility stands in the direct vicinity of – and operates as part of – the Miskolc power tool plant.

Bosch has a wide range of technical competencies, and among the tangible benefits of its job-creating strength and commitment to the North Hungary region, besides the 260-strong workforce of the Regional Service Center, is the company's increasing use of local suppliers. One third of direct and indirect

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suppliers are Hungarian businesses providing flexible services that comply with the highest international standards. This proportion is planned to grow further. Acknowledging these developments, Péter Szijjártó, Minister of Foreign Affairs and Trade, noted that the presence in Hungary of market-leading companies like Bosch creates stable jobs and reinforces Hungarian small and medium-sized businesses.

“Rapid growth is perceptible in the scale of our activities as well as manufacturing volume. One milestone along this route is the Regional Services Center,” said Mr Fűkő. He sees the opening of the facility as the fulfilment of one objective of Bosch’s stability-oriented long-term strategy, and a major contribution to economic growth in the region.

Robert Bosch Power Tool Elektromos Szerszámgyártó Kft. is a true success story in Miskolc. Set up in November 2001, the company is the Bosch Group’s largest European power tool plant, and in 2016, it produced 10.5 million power tools, two million more than in the previous year.

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Basic information:

Bosch has been present in Hungary since 1898. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In fiscal 2016, its ten Hungarian subsidiaries had a total turnover of HUF 1149 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 238 billion. The Bosch Group in Hungary employs more than 14,200 people (as per January 1, 2017). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 390,000 associates worldwide (as of December 31, 2016). The company generated sales of 73.1 billion euros in 2016. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 120 locations across the globe, Bosch employs some 59,000 associates in research and development.

Additional information is available online at www.bosch.hu