

Press release



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https://www.boschmediaservice.hu/en/press_release/continuous-investment-86.html

02/10/2016

ID: 86

Continuous investment

Bosch creates 600 new jobs in Hatvan One of the largest foreign employer in Hungary

- Continuous job creation in Hungary
- Expand manufacturing capacity to increase competitiveness
- Environmentally aware technologies
- Market leading solutions in autonomous driving

Budapest/Hatvan – At a press conference held today at the Hungarian Ministry of Foreign Affairs and Trade, the Bosch Group announced a new development project that will create 600 new jobs at Robert Bosch Elektronika Kft. in Hatvan. This is part of the continuous investment of the leading global provider of technology and services in Hungary. Backed by a dedicated government decision, the project will run between 2016 and 2018, with a total capital cost of 18.9 billion forints, including a 4.7 billion forint grant provided by the Hungarian government.

Bosch one of the largest employers in Hungary

“The new project will involve both the purchase of machines to produce automotive electronic parts and the expansion of existing capacity”, said Javier González Pareja, representative of the Bosch Group in Hungary. “This will raise the company’s competitiveness and strengthen customer confidence, which is anticipated to generate further orders.” The expansion in Hatvan carries on Bosch’s programme of creating jobs in Hungary. At nine Hungarian subsidiaries the Bosch Group currently employs more than 12,000 associates, making it one of the largest foreign-owned employer in the country.

Expand manufacturing capacity for environmentally-friendly technologies

Volker Schilling, commercial plant manager of Robert Bosch Elektronika Kft., said: “By broadening its product portfolio, Bosch is reacting to the growing market demand. With this increase in capacity, the Hatvan plant is once again

Robert Bosch Kft.
1103 Budapest,
Gyömrői út 104.
www.bosch.hu/en

Press information:
Mónika Hack
PR manager
Bosch Group in Hungary

E-mail: monika.hack@hu.bosch.com
Phone: + 36 1 879 8928
www.boschmediaservice.hu/en

strengthening its position as an employer in the region.” Bosch is shaping its product portfolio with an eye to the megatrends in the global mobility industry. Roger Seemeyer, technical plant manager, added: “Innovative products for electrification of vehicles will support the expected changes in individual mobility with less CO2 emission, radar devices and camera systems to monitor vehicle surroundings are essential for higher car safety and future autonomous and connected driving systems.”

The project will greatly contribute to raising the competitiveness of Robert Bosch Elektronika Kft. and strengthening its leading position in the manufacturing of automotive electronic parts. The Hatvan plant, established in 1998, is the Bosch Group’s largest automotive electronics factory worldwide.

More information:

dr. Ferenc Ficzero

phone: +36 1 431-3852

Basic information:

Bosch has been present in Hungary since 1899. After its re-establishment as a regional trading company in 1991, Bosch has grown into one of Hungary's largest foreign industrial employers. In financial 2014, its 9 Hungarian subsidiaries had a total turnover of HUF 825 billion and sales of the Bosch Group on the Hungarian market – not counting trade among its own companies – was HUF 183 billion. The Bosch Group in Hungary employs 10,500 people (as per April 1, 2015). In addition to its manufacturing, commercial and development business, Bosch has a network of sales and service operations that covers the entire country.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). According to preliminary figures, the company generated sales of more than 70 billion euros in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2015, Bosch applied for some 5,400 patents worldwide. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.hu